

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	138,783,157		138,783,157	136,370,506
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	255,286		255,286	281,911
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 6,227,722 , Schedule E - Part 1) , cash equivalents (\$ 7,704,753 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	13,932,475		13,932,475	14,392,236
6. Contract loans (including \$ premium notes)	9,353,543		9,353,543	9,543,127
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	1,000	1,000		
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	162,325,461	1,000	162,324,461	160,587,780
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	2,977,782	46,320	2,931,462	1,798,887
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	321,818		321,818	404,413
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,768,653		1,768,653	1,842,376
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	649,213		649,213	397,200
16.2 Funds held by or deposited with reinsured companies	4,777,012		4,777,012	5,283,211
16.3 Other amounts receivable under reinsurance contracts	249,988		249,988	53,550
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	461,923		461,923	
18.2 Net deferred tax asset	4,215,991	2,838,320	1,377,671	1,380,250
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	536,991	414,257	122,734	45,625
21. Furniture and equipment, including health care delivery assets (\$)	153,892	8,648	145,244	72,693
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				10,615
24. Health care (\$) and other amounts receivable	50,172	50,172		
25. Aggregate write-ins for other-than-invested assets	12,374,590	3,964,556	8,410,034	7,693,277
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	190,863,486	7,323,273	183,540,213	179,569,877
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	190,863,486	7,323,273	183,540,213	179,569,877
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Goodwill	5,802,033	3,867,715	1,934,318	1,747,273
2502. Cash accounts held by administrators	5,028,286		5,028,286	5,162,058
2503. Administrative fees receivable	436,382		436,382	188,269
2598. Summary of remaining write-ins for Line 25 from overflow page	1,107,889	96,841	1,011,048	595,677
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	12,374,590	3,964,556	8,410,034	7,693,277

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$. . . 123,929,381 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	123,929,381	124,149,091
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	16,554,107	14,762,591
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Column 1) (including \$ Modco Reserve)	3,331,164	3,335,950
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)	1,161,214	966,385
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)	4,650,846	4,807,094
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	41,489	43,371
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 46,450 accident and health premiums (Exhibit 1, Part 1, Column 1, sum of Line 4 and Line 14)	135,744	155,021
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,403 accident and health \$ 9,394 and deposit-type contract funds \$	10,797	84,812
11. Commissions and expense allowances payable on reinsurance assumed	1,780	35,250
12. General expenses due or accrued (Exhibit 2, Line 12, Column 6)	326,364	299,066
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Column 5)	277,779	126,137
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		101,853
15.2 Net deferred tax liability		
16. Unearned investment income	346,628	345,055
17. Amounts withheld or retained by company as agent or trustee	2,960	897
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	42,548	61,588
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Column 7)	3,320	416,509
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	835,845	514,806
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	6,964,116	6,560,391
26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25)	158,616,082	156,765,867
27. From Separate Accounts statement		
28. Total liabilities (Line 26 and Line 27)	158,616,082	156,765,867
29. Common capital stock	1,750,000	1,750,000
30. Preferred capital stock	750,000	750,000
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Column 2 plus Page 4, Line 51.1, Column 1)	16,298,618	16,298,618
34. Aggregate write-ins for special surplus funds	(4,553,800)	(5,119,051)
35. Unassigned funds (surplus)	10,679,313	9,124,443
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	22,424,131	20,304,010
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	24,924,131	22,804,010
39. Totals of Lines 28 and 38 (Page 2, Line 28, Column 3)	183,540,213	179,569,877
DETAILS OF WRITE-INS		
2501. Reinsurance premiums payable	233,613	192,937
2502. Experience refunds payable	747,059	355,415
2503. Reinsurance claims payable	427,353	178,868
2598. Summary of remaining write-ins for Line 25 from overflow page	5,556,091	5,833,171
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	6,964,116	6,560,391
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)		
3401. Unamortized costs of merged companies	(4,553,800)	(5,119,051)
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	(4,553,800)	(5,119,051)

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE UNIFIED LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Column 1, less Column 11)	33,672,395	30,412,094
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	9,931,554	8,508,536
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	18,146	155,775
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Column 1)	4,864,075	3,533,628
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	4,821,328	4,795,388
9. Totals (Line 1 to Line 8.3)	53,307,498	47,405,421
10. Death benefits	10,392,112	7,988,703
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Column 4 plus Column 8)	170,469	326,605
13. Disability benefits and benefits under accident and health contracts	17,050,710	17,305,398
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	4,845,830	6,189,900
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	114,384	131,046
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	(4,462,132)	(4,282,682)
20. Totals (Line 10 to Line 19)	28,111,373	27,658,970
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Column 1)	6,393,360	4,380,193
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Column 1)	1,665,812	1,304,081
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	8,027,293	6,865,390
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Column 1 plus Column 2 plus Column 3)	1,210,444	1,159,651
25. Increase in loading on deferred and uncollected premiums	(65,528)	41,391
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	2,332,719	1,933,693
28. Totals (Line 20 to Line 27)	47,675,473	43,343,369
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,632,025	4,062,052
30. Dividends to policyholders	48,875	52,264
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,583,150	4,009,788
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,025,672	747,324
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,557,478	3,262,464
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (450,363) (excluding taxes of \$ (2,004) transferred to the IMR)	(1,842,680)	(14,016)
35. Net Income (Line 33 plus Line 34)	2,714,798	3,248,448
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Column 2)	22,804,010	20,360,253
37. Net income (Line 35)	2,714,798	3,248,448
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	851,402	(974,553)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(152,855)	252,240
41. Change in nonadmitted assets	(1,439,923)	(599,356)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	413,189	544,845
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Column 2 minus Column 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effects of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(270,000)	
53. Aggregate write-ins for gains and losses in surplus	3,510	(27,867)
54. Net change in capital and surplus for the year (Line 37 through Line 53)	2,120,121	2,443,757
55. Capital and surplus, December 31, current year (Line 36 plus Line 54) (Page 3, Line 38)	24,924,131	22,804,010
DETAILS OF WRITE-INS		
08.301. Experience refunds	574,581	1,563,879
08.302. Adjustments on assumed modified coinsurance	3,463,721	2,543,004
08.303. Administration and marketing fees	781,489	376,648
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	1,537	311,857
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	4,821,328	4,795,388
2701. Amortization of goodwill	938,080	967,344
2702. Administration allowances	959,751	764,390
2703. Experience refunds	396,254	201,959
2798. Summary of remaining write-ins for Line 27 from overflow page	38,634	
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	2,332,719	1,933,693
5301. Miscellaneous adjustments		(27,867)
5302. Prior year adjustments	3,510	
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)	3,510	(27,867)