



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE
UNIFIED LIFE INSURANCE COMPANY

NAIC Group Code 0000, 0000 NAIC Company Code 11121 Employer's ID Number 43-1917728
(Current Period) (Prior Period)

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile US

Incorporated/Organized May 11, 2001 Commenced Business May 15, 2001

Statutory Home Office N/A, Dallas, TX CT Corp. 350 N. St. Paul St., Dallas, Texas 75201
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 7201 W. 129th Street Suite 300, Overland Park, Kansas 66213 877-492-4678
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 25326, Overland Park, Kansas 66225-5326
(Street and Number or P. O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 7201 W. 129th Street Suite 300, Overland Park, Kansas 66213
(Street and Number, City or Town, State, Country and Zip Code)
913-871-7284
(Area Code) (Telephone Number)

Internet Website Address www.unifiedlife.com

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OFFICERS

William Murray Buchanan (Chairman)
William Murray Buchanan# (President)
Mary Margaret Rixey (Secretary)
Timothy John Buchanan (Treasurer and Vice President)

OTHER OFFICERS

James Craig Knobel (Vice President and CFO)
Sam Wehunt (Vice President)
Stephanie Lea Baker (Vice President)
William Murray Buchanan, III# (Vice President)
Jean Marie Buchanan (Vice Chairman)
Kevin Alan Dill (Vice President)

DIRECTORS OR TRUSTEES

William Murray Buchanan (Chairman)
Timothy John Buchanan
Jean Marie Buchanan
James Craig Knobel
Mary Margaret Rixey#
Kevin Alan Dill#
William Murray Buchanan, III#
Guy Vincent Barker#
Ronald Eugene Miller#

State of Kansas }
County of Johnson } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William Murray Buchanan#
President

Mary Margaret Rixey
Secretary

Timothy John Buchanan
Treasurer and Vice President

Subscribed and sworn to before me this
18th day of February, 2013

- a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	133,103,889		133,103,889	114,982,914
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	306,678		306,678	329,719
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 3,270,798 , Schedule E - Part 1), cash equivalents (\$ 6,621,124 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	9,891,922		9,891,922	9,085,593
6. Contract loans (including \$ premium notes)	9,250,179		9,250,179	9,599,781
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	152,552,668		152,552,668	133,998,007
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,704,859	17,480	1,687,379	1,328,258
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	492,597		492,597	335,062
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,934,287		1,934,287	2,136,539
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	108,332		108,332	283,703
16.2 Funds held by or deposited with reinsured companies	5,477,652		5,477,652	5,504,380
16.3 Other amounts receivable under reinsurance contracts	73,030		73,030	57,567
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	148,216		148,216	
18.2 Net deferred tax asset	4,116,606	2,988,581	1,128,025	1,376,123
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	347,669	339,131	8,538	11,717
21. Furniture and equipment, including health care delivery assets (\$)	106,469	9,081	97,388	85,816
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	50,336	50,336		
25. Aggregate write-ins for other than invested assets	8,771,158	1,879,385	6,891,773	5,014,105
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	175,883,879	5,283,994	170,599,885	150,131,277
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	175,883,879	5,283,994	170,599,885	150,131,277
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Goodwill	3,562,607	1,879,385	1,683,222	1,537,496
2502. Cash accounts held by administrators	4,992,085		4,992,085	2,804,165
2503. Administrative fees receivable	215,466		215,466	161,904
2598. Summary of remaining write-ins for Line 25 from overflow page	1,000		1,000	510,540
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	8,771,158	1,879,385	6,891,773	5,014,105

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 117,979,691 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	117,979,691	99,627,130
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	14,328,643	14,964,156
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Column 1) (including \$ Modco Reserve)	3,199,498	3,277,565
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)	985,052	893,986
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)	4,381,588	4,345,000
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	45,621	49,675
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 55,014 accident and health premiums (Exhibit 1, Part 1, Column 1, sum of Line 4 and Line 14)	151,625	178,535
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on cancelled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	114,117	226,587
10. Commissions to agents due or accrued-life and annuity contracts \$ 3,339 accident and health \$ 297,959 and deposit-type contract funds \$	301,298	255,735
11. Commissions and expense allowances payable on reinsurance assumed	29,390	36,614
12. General expenses due or accrued (Exhibit 2, Line 12, Column 6)	361,738	831,478
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Column 5)	92,437	133,187
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		2,154
15.2 Net deferred tax liability		
16. Unearned investment income	329,024	332,447
17. Amounts withheld or retained by company as agent or trustee	33,760	1,360
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	60,935	88,238
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Column 7)	961,354	834,827
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	698,305	529,604
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	6,185,556	3,644,224
26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25)	150,239,632	130,252,502
27. From Separate Accounts statement		
28. Total liabilities (Line 26 and Line 27)	150,239,632	130,252,502
29. Common capital stock	1,750,000	1,750,000
30. Preferred capital stock	750,000	750,000
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Column 2 plus Page 4, Line 51.1, Column 1)	16,298,618	16,298,618
34. Aggregate write-ins for special surplus funds	(5,684,302)	(5,486,071)
35. Unassigned funds (surplus)	7,245,937	6,566,228
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	17,860,253	17,378,775
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	20,360,253	19,878,775
39. Totals of Lines 28 and 38 (Page 2, Line 28, Column 3)	170,599,885	150,131,277
DETAILS OF WRITE-INS		
2501. Reinsurance premiums payable	277,028	200,160
2502. Experience refunds payable	611,937	287,082
2503. Reinsurance claims payable	112,970	
2598. Summary of remaining write-ins for Line 25 from overflow page	5,183,621	3,156,982
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	6,185,556	3,644,224
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)		
3401. Unamortized costs of merged companies	(5,684,302)	(6,249,552)
3402. Additional net deferred tax assets resulting from the utilization of SSAP No. 101, paragraph 11		763,481
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	(5,684,302)	(5,486,071)

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Column 1, less Column 11)	29,054,067	33,305,344
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	7,484,696	8,097,782
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	225,613	197,582
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Column 1)	2,839,546	2,500,218
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	4,086,950	4,469,424
9. Totals (Line 1 to Line 8.3)	43,690,872	48,570,350
10. Death benefits	7,738,419	6,848,165
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Column 4 plus Column 8)	183,456	202,544
13. Disability benefits and benefits under accident and health contracts	14,136,762	14,958,085
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	4,911,226	5,841,806
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	126,163	128,472
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	(1,682,337)	(2,293,430)
20. Totals (Line 10 to Line 19)	25,413,689	25,685,642
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Column 1)	4,206,456	4,073,970
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Column 1)	2,224,361	2,172,022
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	6,391,481	6,962,875
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Column 1 plus Column 2 plus Column 3)	956,432	737,347
25. Increase in loading on deferred and uncollected premiums	6,444	34,379
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	1,983,867	1,906,786
28. Totals (Line 20 to Line 27)	41,182,730	41,573,021
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,508,142	6,997,329
30. Dividends to policyholders	51,799	52,755
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,456,343	6,944,574
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	359,853	1,069,346
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,096,490	5,875,228
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (21,995) (excluding taxes of \$ 12,571 transferred to the IMR)	(197,959)	
35. Net Income (Line 33 plus Line 34)	1,898,531	5,875,228
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Column 2)	19,878,775	13,800,620
37. Net income (Line 35)	1,898,531	5,875,228
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	18,528	454,132
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(857,047)	(471,877)
41. Change in nonadmitted assets	736,165	990,882
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Column 4)		
44. Change in asset valuation reserve	(126,527)	(728,155)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Column 2 minus Column 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effects of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(540,000)	(168,750)
53. Aggregate write-ins for gains and losses in surplus	(648,172)	126,695
54. Net change in capital and surplus for the year (Line 37 through Line 53)	481,478	6,078,155
55. Capital and surplus, December 31, current year (Line 36 plus Line 54) (Page 3, Line 38)	20,360,253	19,878,775
DETAILS OF WRITE-INS		
08.301. Experience refunds	336,206	1,286,260
08.302. Adjustments on assumed modified coinsurance	2,979,824	2,534,091
08.303. Administration fees	588,053	625,487
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	182,867	23,586
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	4,086,950	4,469,424
2701. Amortization of goodwill	597,583	666,888
2702. Administration allowances	629,111	717,892
2703. Experience refunds	757,173	522,006
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	1,983,867	1,906,786
5301. Prior year corrections	(648,172)	84,768
5302. Final settlement adjustment		(4,905)
5303. Additional net deferred tax assets resulting from the utilization of SSAP No. 101, paragraph 11		46,832
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)	(648,172)	126,695