

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	138,935,349		138,935,349	138,783,157
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	226,666		226,666	255,286
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 5,098,592 , Schedule E-Part 1) , cash equivalents (\$ 8,633,671 , Schedule E-Part 2) and short-term investments (\$, Schedule DA)	13,732,263		13,732,263	13,932,475
6. Contract loans (including \$ premium notes)	9,130,733		9,130,733	9,353,543
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	1,000	1,000		
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	162,026,011	1,000	162,025,011	162,324,461
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	2,089,786	4,306	2,085,480	2,931,462
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	395,710		395,710	321,818
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,647,820		1,647,820	1,768,653
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	339,668		339,668	649,213
16.2 Funds held by or deposited with reinsured companies	4,963,378		4,963,378	4,777,012
16.3 Other amounts receivable under reinsurance contracts	277,516		277,516	249,988
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	928,789		928,789	461,923
18.2 Net deferred tax asset	3,707,801	2,257,330	1,450,471	1,377,671
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,054,673	474,438	580,235	122,734
21. Furniture and equipment, including health care delivery assets (\$)	120,880	14,582	106,298	145,244
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	33,728	33,728		
25. Aggregate write-ins for other-than-invested assets	16,240,423	6,957,263	9,283,160	8,410,034
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	193,826,183	9,742,647	184,083,536	183,540,213
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	193,826,183	9,742,647	184,083,536	183,540,213
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Goodwill	8,414,842	6,653,626	1,761,216	1,934,318
2502. Cash accounts held by administrators	6,128,588		6,128,588	5,028,286
2503. Administrative fees receivable	848,070		848,070	436,382
2598. Summary of remaining write-ins for Line 25 from overflow page	848,923	303,637	545,286	1,011,048
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	16,240,423	6,957,263	9,283,160	8,410,034

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 121,435,560 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	121,435,560	123,929,381
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	19,032,574	16,554,107
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	3,362,067	3,331,164
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,081,426	1,161,214
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	6,900,558	4,650,846
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	39,441	41,489
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 54,898 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	155,877	135,744
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 900 accident and health \$ 25,702 and deposit-type contract funds \$	26,602	10,797
11. Commissions and expense allowances payable on reinsurance assumed	13,170	1,780
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	393,696	326,364
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	468,487	277,779
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	341,820	346,628
17. Amounts withheld or retained by company as agent or trustee	10,433	2,960
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	40,538	42,548
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,947	3,320
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	327,164	835,845
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	8,699,816	6,964,116
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	162,332,176	158,616,082
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	162,332,176	158,616,082
29. Common capital stock	1,750,000	1,750,000
30. Preferred capital stock	750,000	750,000
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	16,298,618	16,298,618
34. Aggregate write-ins for special surplus funds	(3,988,550)	(4,553,800)
35. Unassigned funds (surplus)	6,941,292	10,679,313
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	19,251,360	22,424,131
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	21,751,360	24,924,131
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	184,083,536	183,540,213
DETAILS OF WRITE-INS		
2501. Reinsurance premiums payable	351,512	233,613
2502. Experience refunds payable	902,515	747,059
2503. Reinsurance claims payable	20,446	427,353
2598. Summary of remaining write-ins for Line 25 from overflow page	7,425,343	5,556,091
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,699,816	6,964,116
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401. Unamortized costs of merged companies	(3,988,550)	(4,553,800)
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	(3,988,550)	(4,553,800)

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 11)	46,728,789	33,672,395
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	9,473,233	9,931,554
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	16,625	18,146
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	8,623,472	4,864,075
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	5,678,860	4,821,328
9. Totals (Lines 1 to 8.3)	70,520,979	53,307,498
10. Death benefits	8,722,772	10,392,112
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	170,728	170,469
13. Disability benefits and benefits under accident and health contracts	27,250,666	17,050,710
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	5,841,789	4,845,830
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	155,812	114,384
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	(2,679,820)	(4,462,132)
20. Totals (Lines 10 to 19)	39,461,947	28,111,373
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	11,350,767	6,393,360
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	2,060,594	1,665,812
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	9,236,112	8,027,293
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	1,611,242	1,210,444
25. Increase in loading on deferred and uncollected premiums	(27,396)	(65,528)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	5,684,717	2,332,719
28. Totals (Lines 20 to 27)	69,377,983	47,675,473
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,142,996	5,632,025
30. Dividends to policyholders	61,256	48,875
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,081,740	5,583,150
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	146,102	1,025,672
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	935,638	4,557,478
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (100,492) (excluding taxes of \$ (13,354) transferred to the IMR)	(904,430)	(1,842,680)
35. Net Income (Line 33 plus Line 34)	31,208	2,714,798
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	24,924,131	22,804,010
37. Net income (Line 35)	31,208	2,714,798
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(7,007)	851,402
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(508,190)	(152,855)
41. Change in nonadmitted assets	(2,419,373)	(1,439,923)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	373	413,189
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effects of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(270,000)	(270,000)
53. Aggregate write-ins for gains and losses in surplus	218	3,510
54. Net change in capital and surplus for the year (Lines 37 through 53)	(3,172,771)	2,120,121
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	21,751,360	24,924,131
DETAILS OF WRITE-INS		
08.301. Experience refunds	490,853	574,581
08.302. Adjustments on assumed modified coinsurance	3,978,485	3,463,721
08.303. Administration and marketing fees	1,209,522	781,489
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		1,537
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,678,860	4,821,328
2701. Amortization of goodwill	1,275,774	938,080
2702. Administration allowances	1,655,056	959,751
2703. Experience refunds	906,849	396,254
2798. Summary of remaining write-ins for Line 27 from overflow page	1,847,038	38,634
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,684,717	2,332,719
5301. Prior year adjustments	218	3,510
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	218	3,510

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 2, Assets

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 - 2)	4 Net Admitted Assets
AGGREGATED AT Line 25, Other than Invested Assets				
2504. Experience refunds receivable	123,560		123,560	34,485
2505. Negative interest maintenance reserve	232,128	232,128		
2506. Amounts receivable as agent or trustee	56	56		
2507. Premium receivable on reinsurance	351,580		351,580	976,563
2508. Amounts due from reinsurer	70,146		70,146	
2509. Prepaid expenses	71,453	71,453		
2598. Line 25, Other than Invested Assets	848,923	303,637	545,286	1,011,048

OVERFLOW WRITE-INS FOR Page 3, Liabilities, Surplus and Other Funds

	1 Current Year	2 Prior Year
AGGREGATED AT Line 25, Liabilities		
2504. Reinsurance policyholder dividends	49,490	51,314
2505. Partial death claims payable	16,519	17,053
2506. Unclaimed property	535,853	181,692
2507. Amounts due to administrators	148,425	184,617
2508. Funds held under reinsurance treaties with authorized reinsurers	6,616,673	4,976,547
2509. Reinsurance commissions payable	58,234	144,210
2510. Deferred amounts payable on acquired business	149	658
2598. Line 25, Liabilities	7,425,343	5,556,091

OVERFLOW WRITE-INS FOR Page 4, Summary of Operations

	1 Current Year	2 Prior Year
AGGREGATED AT Line 8.3, Miscellaneous Income		
08.304. Miscellaneous income		1,537
08.398. Line 8.3, Miscellaneous Income		1,537
AGGREGATED AT Line 27, Deductions		
2704. Net ceding commission on acquired business	1,847,038	38,634
2798. Line 27, Deductions	1,847,038	38,634

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE UNIFIED LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 6 , Analysis of Operations by Lines of Business

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
AGGREGATED AT Line 27, Deductions												
2704. Net ceding commission on acquired business	1,847,038		(5,456)	(2,675)								1,855,169
2798. Line 27, Deductions	1,847,038		(5,456)	(2,675)								1,855,169

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 18, Exhibit of Nonadmitted Assets

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
AGGREGATED AT Line 25, Other-than-invested Assets			
2504. Amounts due from reinsurer	71,453		(71,453)
2598. Line 25, Other-than-invested Assets	71,453		(71,453)

OVERFLOW WRITE-INS FOR Page 49, Schedule T

	1 Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
States, Etc.							
AGGREGATED AT Line 58, Other Alien							
58004. GBR United Kingdom		(2)					(2)
58005. BEL Belgium		91					91
58998. Line 58, Other Alien		89					89