

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	171,686,760		171,686,760	160,859,441
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	7,378,839		7,378,839	2,309,892
2.2 Common stocks.....			.0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	127,280		127,280	162,830
3.2 Other than first liens.....			.0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$....2,665,146, Schedule E-Part 1), cash equivalents (\$....13,320,435, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	15,985,581		15,985,581	14,463,199
6. Contract loans (including \$.....0 premium notes).....	9,435,712		9,435,712	9,504,816
7. Derivatives (Schedule DB).....			.0	
8. Other invested assets (Schedule BA).....	1,000	1,000	.0	
9. Receivables for securities.....			.0	
10. Securities lending reinvested collateral assets (Schedule DL).....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	204,615,172	1,000	204,614,172	187,300,178
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	2,555,027		2,555,027	2,431,133
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	187,171		187,171	270,626
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,567,328		1,567,328	1,620,439
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	816,698		816,698	647,394
16.2 Funds held by or deposited with reinsured companies.....	6,034,052		6,034,052	3,718,517
16.3 Other amounts receivable under reinsurance contracts.....	103,416		103,416	369,036
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	296,410		296,410	1,148,943
18.2 Net deferred tax asset.....	3,160,909	1,843,585	1,317,324	1,375,698
19. Guaranty funds receivable or on deposit.....	184,428		184,428	183,569
20. Electronic data processing equipment and software.....	220,565	164,874	55,691	163,876
21. Furniture and equipment, including health care delivery assets (\$.....0).....	77,603	4,717	72,886	103,157
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....			.0	
24. Health care (\$.....0) and other amounts receivable.....	45,214	45,214	.0	
25. Aggregate write-ins for other-than-invested assets.....	12,942,863	5,355,930	7,586,933	8,677,594
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	232,806,856	7,415,320	225,391,536	208,010,160
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. TOTAL (Lines 26 and 27).....	232,806,856	7,415,320	225,391,536	208,010,160

### DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. Goodwill.....	6,497,949	4,509,639	1,988,310	2,106,907
2502. Cash accounts held by administrators.....	4,205,747		4,205,747	5,621,718
2503. Amounts due from administrators.....	1,391,785		1,391,785	118,025
2598. Summary of remaining write-ins for Line 25 from overflow page.....	847,382	846,291	1,091	830,944
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	12,942,863	5,355,930	7,586,933	8,677,594

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....161,330,735 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	161,330,735	141,757,918
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	15,688,597	16,814,618
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	3,838,088	3,794,583
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	2,438,905	2,264,887
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	3,734,982	4,442,127
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	34,683	35,923
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....85,974 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	209,461	308,928
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve (IMR, Line 6).....		
10. Commissions to agents due or accrued - life and annuity contracts \$.....941, accident and health \$.....5,024 and deposit-type contract funds \$.....0.....	5,965	22,597
11. Commissions and expense allowances payable on reinsurance assumed.....	181	175
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	743,282	816,598
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	360,055	444,522
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	342,443	333,677
17. Amounts withheld or retained by company as agent or trustee.....	4,608	6,139
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	238,689	62,825
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	845,647	575,258
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	4,275,344	4,014,349
24.04 Payable to parent, subsidiaries and affiliates.....		
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	7,118,200	7,332,304
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	201,209,865	183,027,428
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	201,209,865	183,027,428
29. Common capital stock.....	1,750,000	1,750,000
30. Preferred capital stock.....	750,000	750,000
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	16,298,618	16,298,618
34. Aggregate write-ins for special surplus funds.....	(2,292,798)	(2,858,048)
35. Unassigned funds (surplus).....	7,675,851	9,042,162
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	21,681,671	22,482,732
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	24,181,671	24,982,732
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	225,391,536	208,010,160

## DETAILS OF WRITE-INS

2501. Reinsurance premiums payable.....	350,797	499,807
2502. Experience refunds payable.....	1,207,390	479,184
2503. Funds held under reinsurance treaties with authorized reinsurers.....	4,244,283	4,863,300
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,315,730	1,490,013
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	7,118,200	7,332,304
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. Unamortized costs of merged companies.....	(2,292,798)	(2,858,048)
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	(2,292,798)	(2,858,048)

# UNIFIED LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	47,776,835	45,988,189
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	11,121,960	11,709,155
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	(30,006)	75,242
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	2,843,231	9,208,212
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	4,172,228	5,765,285
9. Totals (Lines 1 to 8.3)	65,884,248	72,746,083
10. Death benefits	9,021,862	10,701,803
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	195,084	204,972
13. Disability benefits and benefits under accident and health contracts	27,531,538	30,743,870
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	5,809,051	5,069,656
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	141,794	141,956
18. Payments on supplementary contracts with life contingencies		4,766
19. Increase in aggregate reserves for life and accident and health contracts	(4,392,665)	(6,423,686)
20. Totals (Lines 10 to 19)	38,306,664	40,443,337
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	8,164,046	13,038,578
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,082,330	1,042,133
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	10,742,685	11,450,757
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	2,121,384	2,982,867
25. Increase in loading on deferred and uncollected premiums	(17,033)	(19,242)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	4,868,126	3,712,122
28. Totals (Lines 20 to 27)	65,268,202	72,650,552
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	616,046	95,531
30. Dividends to policyholders	51,619	49,710
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	564,427	45,821
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	367,084	(173,890)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	197,343	219,711
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....(25,295) (excluding taxes of \$....10,744 transferred to the IMR)	(95,156)	(70,114)
35. Net income (Line 33 plus Line 34)	102,187	149,597
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	24,982,732	25,858,670
37. Net income (Line 35)	102,187	149,597
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	227,799	(1,514,793)
41. Change in nonadmitted assets	(792,845)	1,081,403
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(270,389)	(348,688)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		(270,000)
53. Aggregate write-ins for gains and losses in surplus	(67,813)	26,543
54. Net change in capital and surplus for the year (Lines 37 through 53)	(801,061)	(875,938)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	24,181,671	24,982,732
<b>DETAILS OF WRITE-INS</b>		
08.301. Experience refunds	456,793	473,669
08.302. Adjustments on assumed modified coinsurance	1,674,646	2,883,350
08.303. Administration and marketing fees	1,891,757	1,973,188
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	149,032	435,078
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	4,172,228	5,765,285
2701. Amortization of goodwill	1,196,823	1,450,994
2702. Administration allowance	1,720,956	1,901,885
2703. Ceding commission on acquired business	1,820,000	
2798. Summary of remaining write-ins for Line 27 from overflow page	130,347	359,243
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,868,126	3,712,122
5301. Prior year adjustments	(67,813)	26,543
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(67,813)	26,543